



AUSTIN HOUSING FINANCE CORPORATION

BOARD OF DIRECTORS' MEETING

AUSTIN HOUSING FINANCE CORPORATION

THURSDAY, MARCH 6, 2014

Board of Directors:
Lee Leffingwell, President
Sheryl Cole, Vice President
Chris Riley, Director
Mike Martinez, Director
Kathie Tovo, Director
Laura Morrison, Director
Bill Spelman, Director
Marc A. Ott, General Manager
Jannette Goodall, Secretary
Elizabeth A. Spencer, Treasurer
Karen Kennard, General Counsel

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Thursday, March 6, 2014, in the Council Chambers of City Hall, 301 W. 2nd Street, Austin, Texas. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

Vice President Cole called the meeting to order at 3:04 p.m.

CONSENT AGENDA

AHFC1. Authorize negotiation and execution of an assignment and assumption of indebtedness agreement with Fort Branch LLC to assume a loan originally made to Fort Branch Landing Limited Partnership, for the development of the Fort Branch at Truman's Landing Apartments located at 4300 Ed Bluestein Boulevard. **The motion to authorize the negotiation and execution of an assignment and assumption of indebtedness agreement with Fort Branch LLC was approved on Board Member Spelman's motion, Board Member Morrison's second on a 6-0 vote. President Leffingwell was absent.**

Vice President Cole adjourned the meeting at 3:06 p.m. without objection.

The minutes were approved on this the 12th day of June, 2014 on Board Member Spelman's motion, Board Member Morrison's second on a 7-0 vote.